



AEROSPACE TAKES FLIGHT IN CINCINNATI

GROW YOUR BUSINESS IN THE U.S.



Located in the central United States, the Cincinnati region is home to a variety of aerospace companies. Hundreds of Tier 1 and Tier 2 suppliers are located in or near the region providing a strong network of partners for long-term opportunities. The following aerospace companies are either headquartered here or chose our region to grow and expand.



GE Aerospace

On April 2, 2024, **GE Aerospace** (NYSE: GE) announced its official launch as an independent public company, following the completion of the GE Vernova spin-off. The global leader in aviation technology is headquartered in Evendale, Ohio, just North of Cincinnati proper, with over 10,500 employees locally, including 9,000 in the Cincinnati region. GE Aerospace is the world's largest supplier of jet engines, components and systems and has revenues exceeding \$30 billion, 70% of which can be attributed to aftermarket services.

Including the engines manufactured by CFM International, GE Aerospace's 50/50 joint venture with Safran which also has a presence in the Cincinnati region, GE Aerospace's market share of the commercial aircraft engine industry is nearly 70%.

"When you're home, you're home, and we're very comfortable declaring that to the world."

LARRY CULP

CEO, GE Aerospace

(on the decision to headquarter GE Aerospace in the Cincinnati region)



SAFRAN

Safran Landing Systems Kentucky produces and refurbishes advanced carbon composite brake disks and produces aluminum alloy wheels and brakes for large commercial and military aircraft. Safran initially established its presence in Boone County, Kentucky, part of the Cincinnati MSA, in 1999. An expansion followed in 2007 and again in 2016, with the later growth increasing the carbon capacity of the company by 50%. Following its most recent expansion in 2023, Safran Landing Systems Kentucky has now invested more than \$300 million at its Boone County site and has grown from about 50 employees in 1999 to nearly 340 at present. This employment growth is due to Safran Landing System Kentucky's success in partnering with local educational institutions to train high school students and young adults for careers in aerospace manufacturing.

REGIONAL AEROSPACE BY THE NUMBERS



\$5.3B

GROSS REGIONAL
PRODUCT



181

AEROSPACE &
AVIATION BUSINESS
LOCATIONS



18K

AEROSPACE
INDUSTRY
WORKERS



1%

GROWTH
IN JOBS
(2019-2023)



17X

MORE CONCENTRATED IN
AIRCRAFT ENGINE & ENGINE
PARTS MANUFACTURING
(COMPARED TO NATIONAL AVERAGE)

REGIONAL SUCCESS STORIES



Barnes Group is a global provider of engineered products, industrial technologies, and innovative solutions serving a wide range of markets, including the aerospace industry. In 2019, **Barnes Aerospace** sought to absorb a portion of its aerospace business into its Maintenance, Repair, and Overhaul (MRO) operations. The REDI Cincinnati Team demonstrated the aerospace ecosystem and support available in the Cincinnati region, and Barnes Aerospace ultimately chose to make a \$4 million investment in West Chester Township, expanding its facility to accommodate the new line of business. The company added 3,400 square feet of new space and hired additional manufacturing positions. According to the company, proximity to its existing customers and the deep talent pool made the Cincinnati region the right choice.



In 2020, **TEAM, Inc.**, a global provider of asset performance and optimization solutions, began looking for a location to significantly expand its aerospace inspection and testing business. As the company considered locations, REDI Cincinnati presented an ideal site to meet TEAM's requirements. The redeveloped site of the former Cincinnati Gardens arena emerged as the top choice thanks to its proximity to TEAM's other clients and the wide availability of aerospace talent in the region. The site was home to a speculative building as a result of a partnership between REDI Cincinnati, the Port of Greater Cincinnati Development Authority, the City of Cincinnati and private developers to prepare the site for a manufacturing end-user. TEAM announced it would create 75 new jobs and invest \$12 million to establish its new operations in the City of Cincinnati.

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