

# 2023

## ANNUAL REPORT

The Cincinnati region is known for its midwestern charm and “get-it-done” attitude. That attitude was on full display last year as REDI Cincinnati and the region rallied to demonstrate why we are the best place to grow and expand businesses.

Across the country, economic headwinds from rising inflation, increasing interest rates, shortages in sites and other challenges slowed economic development. Nationally, the number of new deals and new jobs were down while announced capital investment was on par with 2021, the second-highest year since 2010. The Cincinnati region followed those trends but with several silver linings.

In 2023, REDI Cincinnati and its economic development partners helped 60 companies grow or expand, accounting for \$1.1B in capital investment. In southwest Ohio, the 44 project wins and \$687.9M in capital investment were both the second-most in REDI Cincinnati’s 10-year history. Positive announcements from **Worldpay**, **Resilience**, **Ditsch USA**, **Preventx** and **Sunstar Engineering Americas** led the development news in our region. In addition, *Site Selection* magazine named the Cincinnati region to its 21st-consecutive Governor’s Cup list and ranked it the #5 metro in the U.S. in the magazine’s *2023 Global Groundwork Index*. This index evaluates corporate facility investment, job growth and infrastructure investment.

The region scored two other incredible wins in 2023. In early October, **Beemok Capital** announced that the Western & Southern Open—now called the **Cincinnati Open**—would remain in the Cincinnati region, a place the tournament has called home since 1899. Two months later, City of Cincinnati officials joined the leadership of **Black Tech Week** to announce that the premier event for young Black professionals, entrepreneurs and investors would continue to be held in Cincinnati.

Each of these wins is directly tied to the business ecosystem in the Cincinnati region. Our business and community leaders have demonstrated what happens when we collaborate to drive the Cincinnati region forward. One of those forward-thinking business leaders will transition into a new role serving REDI Cincinnati in 2024, as **Amy Spiller**, president of **Duke Energy’s** operations in Ohio and Kentucky, assumes the role of our Executive Committee Chair. The REDI Cincinnati team welcomes Amy into this new position and extends its gratitude to George Vincent, who has served as Executive Committee Chair since 2022.

In 2024, we will continue powering growth in the Cincinnati region and demonstrating why it’s the best place to locate and expand a business. Thank you for your investment and partnership in supporting this mission!



*Kimm Lauterbach*

**Kimm Lauterbach**  
PRESIDENT & CEO  
REDI Cincinnati



*George Vincent*

**George Vincent**  
EXECUTIVE COMMITTEE  
CHAIR  
REDI Cincinnati



*Amy Spiller*

**Amy Spiller**  
INCOMING EXECUTIVE  
COMMITTEE CHAIR  
REDI Cincinnati

## 2023 PROJECT HIGHLIGHTS

### Ancra Cargo's New Hebron Headquarters

**Ancra Cargo**, a leading designer and manufacturer of cargo securement systems for transportation, opened its new Hebron headquarters early in 2023. This \$8M investment created more than 50 full-time jobs. The renovation and upgrade of the 150,000-square-foot facility consolidated multiple manufacturing and warehousing locations under one roof and expanded the company's product development, quality control testing and marketing capabilities.

### Bakery Express Midwest's Big Boone Co. Bet

**Bakery Express Midwest**, a commercial bakery manufacturing company, announced it will build a \$10M facility in Boone County, creating more than 175 new full-time jobs. This project win was the result of an inquiry through the BE NKY website. The company's 35,000-square-foot facility will serve Kentucky, Ohio, Indiana and Tennessee with production of fresh-baked goods.

### Castellini Grows Produce Logistics Capabilities in NKY

**Castellini Co. LLC**, a third-party logistics company, announced the expansion of its facility in the City of Wilder to provide warehousing, co-packing and transportation services for the food industry. This nearly \$16.6M investment will create 180 new full-time jobs. The expansion in Campbell County will include the addition of a 36,000-square-foot freezer, increasing its capability to provide additional services in the perishable third-party logistics industry.

### COhatch Announces 2 New Locations

**COhatch**, a provider of shared work and social space for use by individuals and companies, announced plans to open two new spaces regionally: in Hamilton, Ohio and Covington, Kentucky. The Ohio-based company is utilizing a Vibrant Community Grant from JobsOhio to reinvent Hamilton's historic Second National Bank building, which will include coworking seats, private offices, meeting rooms and an event space. The Covington location will be built above Juniper's, in the old John R. Green building, and feature 11,000 square feet of workspace with coworking seats, private offices and meeting rooms.

### Curiosity Expands, Relocates to Central Parkway

Local advertising powerhouse **Curiosity**—a nationally recognized firm with clients such as Native, Brooks Running, UC Health and altafiber—announced plans to relocate headquarters to a Central Parkway Project location in Over-the-Rhine, eventually occupying 16,200 square feet (including an expanded in-house content production studio) in the old Chatfield College building. In addition to the physical move, Curiosity also announced it will be adding 32 new jobs in areas such as project and account managers, strategy, creative and paid media specialists.

### Ditsch Is Pretzel Proud with Major Local Expansion

**Ditsch USA** announced a major expansion in the Cincinnati area nine years after the pretzel powerhouse initially expanded outside of Germany with a move to Springdale. The 2023 announcement found the manufacturer purchasing the retired Springdale Costco space for a renovation and headquarters move that will include the addition of fully automated bakery production lines and increased industrial freezer storage capacity. The company has committed to adding 150 new jobs in production, maintenance, line supervision and more over the next three years.

### Woodworking Supplier McFeely's Expands in Indiana

**McFeely's**, a 40-year-old woodworking supply company specializing in screws and fasteners, made the move to a new 13,000-square-foot location in historic downtown Aurora, Indiana. The small, family business—which also carries tools, adhesives, finishes and more for hobbyists and professionals alike—is currently focused on e-commerce but, with the expansion into the new space, has plans for a retail operation in 2024.

### Resilience Engineers a West Chester Expansion

Technology-focused bio-manufacturing company **National Resilience, Inc. (or Resilience)** announced it would be expanding its West Chester operations and modernizing its Center of Excellence for commercial drug product manufacturing. The expansion, facilitated with assistance from REDI Cincinnati and JobsOhio, will enable Resilience to broaden access to complex medicines that improve patients' lives—biologics, vaccines, cell/gene therapies and the like—while also protecting critical biopharmaceutical supply chains. The expansion comes with a commitment to add 440 new jobs with an associated annual payroll of nearly \$29M over the next three years.

### Premier Global Transportation Moves Ahead in Miami Township

**Premier Global Transportation**, a minority-owned, non-asset third-party logistics provider, announced major moves forward in its local growth. Alongside commitments to invest in land acquisition, renovation and training, the logistics solutions organization announced plans to create 42 new jobs with an associated payroll of \$3.9M through the support of JobsOhio and REDI Cincinnati. This personnel growth pays testament to our state and region's strength in the areas of logistics and distribution.

### Preventx Brings Public Health Services to Blue Ash

UK-based **Preventx** announced a first-ever expansion to the U.S. with the establishment of a Blue Ash-based specialized lab to provide remote sexual health testing services across all 50 states. The move will allow Preventx to address critical gaps in existing testing services, a healthcare sector overly reliant on in-person clinic visits that too often present barriers for underserved populations. Preventx's Ohio expansion will add 17 new jobs to the region over the next three years.

### Safran Landing Systems Kentucky Expands Its Workforce

**Safran Landing Systems Kentucky** announced an expansion of its Boone County facility, creating 92 well-paying jobs. Safran produces and refurbishes advanced carbon composite brake discs and produces aluminum alloy wheels and brakes for large commercial and military aircraft. The company has now invested more than \$300M into this facility.



### Trew Announces New Fairfield Technology Center

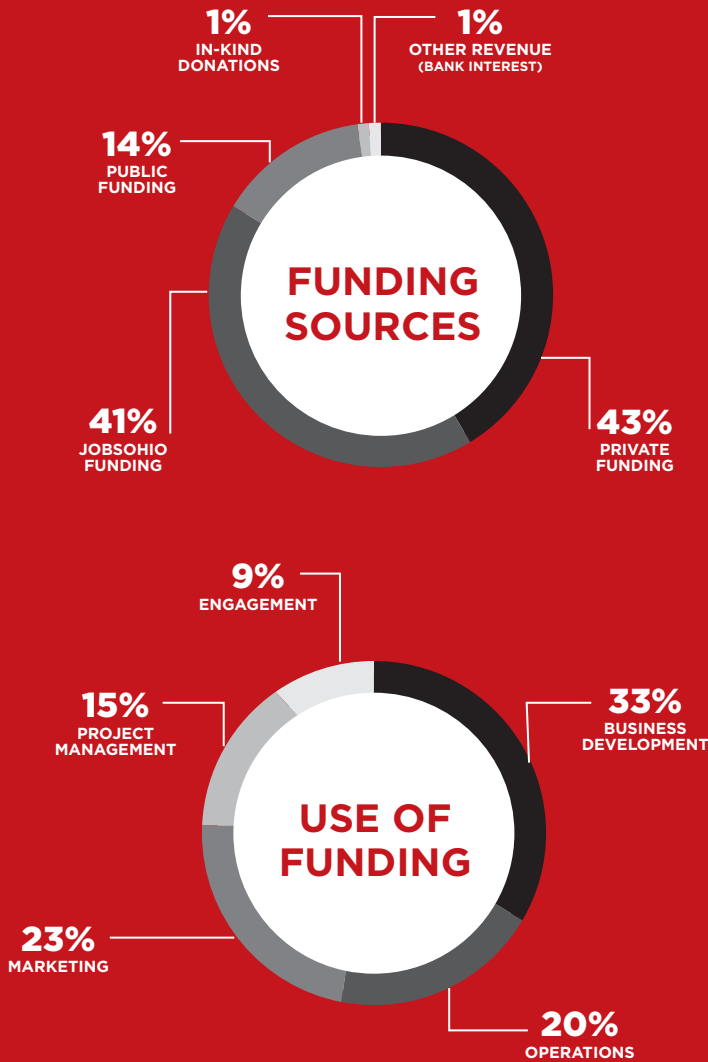
**Trew**, a material handling solutions provider, announced an expansive move to new southwestern Ohio headquarters with a demonstration, testing and training facilities site in Fairfield, a Cincinnati suburb. The growth created at least 75 new engineering jobs and added capabilities for the company. This project utilized a \$4M R&D Grant from JobsOhio to expand Trew's capabilities to innovate intelligent automated material handling solutions for retail, e-commerce, distribution and manufacturing clients.

### Worldpay Reestablishes Global Headquarters in Cincinnati

After a pending separation from FIS\*, leading payment processing company **Worldpay** announced a return to Cincinnati in 2023. Worldpay processes transactions in 146 countries across 135 currencies, supporting more than 1M merchant businesses globally, and the decision to locate the reestablished company's global corporate headquarters in the Queen City will bring more than 500 new jobs and \$56M in associated payroll to the region.

# REDI CINCINNATI FUNDING

TOTAL 2023 BUDGET: \$6.019M



## 2023 METRICS

### SOUTHWEST OHIO ONLY

**44** PROJECT WINS  
**2,044** NEW JOBS  
**\$155.8M** NEW PAYROLL  
**3,217** RETAINED JOBS  
**\$687.9M** CAPITAL INVESTMENT  
**275** RETENTION & EXPANSION VISITS  
**7** FDI WINS  
 18% OF NEW JOBS (365)

### REGIONAL

(SOUTHWEST OHIO, NORTHERN KENTUCKY, SOUTHEAST INDIANA)

**60** PROJECT WINS  
**3,463** NEW JOBS  
**\$189M** NEW PAYROLL  
**\$1.1B** CAPITAL INVESTMENT  
**372** RETENTION AND EXPANSION VISITS  
**9** FDI WINS  
 11% OF NEW JOBS (392)

# 10

**YEARS OF SUCCESS\***  
 2014-2023



**453**  
 PROJECT WINS



**42,470**  
 NEW JOBS



**74,805**  
 RETAINED JOBS



**58**  
 FDI WINS  
 (14% OF NEW JOBS)



**\$2.4B**  
 NEW PAYROLL



**\$5.6B**  
 CAPITAL INVESTMENT



**2,321**  
 BUSINESS RETENTION & EXPANSION VISITS

\*Data is for Southwest Ohio only



## BOOMING BUSINESS

### CONSORTIUM CONVENED TO HIGHLIGHT TECH ECOSYSTEM IN COMBINED CINCINNATI-DAYTON REGION

REDI Cincinnati collaborated with the **Cincinnati Business Committee**, the **University of Cincinnati**, the **Dayton Development Coalition** and **Miami Valley Regional Planning Committee** to convene a joint **Cincinnati-Dayton (Cin-Day) Tech Hub Consortium** to apply for designation being awarded by the **Economic Development Association (EDA)** as a Tech Hub. The proposal, *Next Generation Aerospace Technologies: Electrification, Embedded Systems, Digital and Beyond*, put forward by the Cin-Day Consortium highlighted the robust technology and innovation ecosystem surrounding the aerospace and advanced manufacturing industries in the collective region. The consortium enjoyed strong public and private support across each MSA.

### CINCINNATI EPA CENTER CONTRIBUTES TO ROBUST RESEARCH ECOSYSTEM

Cincinnati is home to the **Andrew W. Breidenbach Environmental Research Center (AWBERC)**, the **U.S. Environmental Protection Agency's** second-largest research and development facility. REDI Cincinnati joined **JobsOhio**, the **Cincinnati Innovation District®** and the **University of Cincinnati** for an information-gathering session hosted by the EPA, which included a robust overview of the research conducted at the facility, the EPA's collaboration with the private sector and a tour of laboratories and specialized research pilot plants at the site.

### REDI CINCINNATI SHINED IN SHOWCASING THE REGION AND ADVANCING THE ECONOMY

Despite headwinds impacting economic development across the nation, REDI's team of dedicated professionals demonstrated why we are routinely named one of the top-20 regional economic development organizations by *Site Selection* magazine. From our business retention & expansion metrics to our ability to showcase the region to companies considering growing here and to the quality of projects closed, REDI demonstrated its ability to advance our regional economy.

- REDI's team logged over **70,000 miles** representing the Cincinnati region in 2023, uncovering **156 leads**.
- We hosted **44 market/site visits**, the most in our history.
- REDI conducted **275 Business Retention and Expansion meetings**, also a REDI record.
- The **\$687.9M in capital investment** is the third-most all-time for REDI.
- The average wage associated with the jobs created—**\$77,000/year**—is the highest all-time for REDI.



## TALENT HUB

### BEST-IN-CLASS FOR TALENT SERVICES

As businesses navigate addressing their talent needs, REDI Cincinnati prides itself on providing best-in-class service, being a valuable resource and acting as a credible convener. This premier service includes a proactive review of projects where talent support may be beneficial. In 2023:

- REDI Cincinnati **vetted 26.6% of its total projects** for talent services, second-best in Ohio by percentage.
- REDI's **29 total projects** vetted for talent services were the most in Ohio.
- A **record-high 12 of REDI Cincinnati's talent projects** were in servicing, also the most in Ohio.

## TALENT HUB (cont.)

### ASSISTING WITH TALENT RECRUITMENT

REDI Cincinnati reviewed 53 projects for the **JobsOhio Talent Acquisition Services (TAS)** program in 2023, 29 of which were fully vetted for services, including 25 potentially qualifying for further consideration and four receiving offers. 12 projects in total were in servicing in 2023. Further, 27 talent advisement engagements across the region resulted in 102 referrals to local talent resources.



## GLOBAL BRAND

### AMPLIFICATION OF THE CINCINNATI REGION EXPANDS IN 2023

REDI Cincinnati continued to expand its international advertising efforts in 2023. In addition to its European campaign, advertising expanded into Asia, specifically Japan and South Korea. The Asian campaign drove over **7.7M impressions** and **48,000 clicks**.<sup>1</sup>

### VIEWING THE FRONT PORCH

Visits to REDI Cincinnati's front porch, **REDICincinnati.com**, proved to be a banner year in 2023. Due in part to both the expansion of international marketing efforts and the optimization of already existing domestic and international marketing strategies, REDI's website metrics boomed. Year-over-year, REDI's **total page views increased by 83%**, **website sessions rose by 105%** and **new visitors grew by 111%**.

### REDI PARTNERED WITH STAKEHOLDERS IN BID TO RETAIN THE BELOVED TENNIS TOURNAMENT

One of the Cincinnati region's most iconic events, the Western & Southern Open (now the **Cincinnati Open**), will remain at its home in Mason, Ohio, for at least the next 25 years. REDI Cincinnati was one of multiple public and private sector entities that created a strong bid and pitch to retain one of the nine biggest tennis tournaments in the world, demonstrating that we can compete with anyone on a global stage.



## SITES AND INFRASTRUCTURE

### SITE REVOLVING LOAN FUND AVAILABLE FOR INCREASING OR IMPROVING SITE INVENTORY

REDI Cincinnati established the **REDI Site Revolving Loan Fund (RSRLF)** in 2022 to advance the Cincinnati region's competitive readiness by investing in commercial and industrial sites to help increase the inventory of shovel-ready sites and improve the region's premier sites. The Fund supports closing critical infrastructure financing gaps by making patient capital available to sites that have the potential for positive regional impact or that are identified as a priority for the Cincinnati region as highest and best use.

The REDI Cincinnati team spent 2023 promoting the program to various communities throughout the region and continues to actively seek partners to advance sites in the region through the RSRLF.

### SITE SEARCHES REACH RECORD TOTALS FOR THIRD-STRAIGHT YEAR

Site searches conducted by REDI Cincinnati continue a string of record-breaking success, increasing from 99 in 2021 to 113 in 2022 and, most recently, to **116 in 2023**. REDI's proactive partnerships with local communities to explore and advance site readiness play a role in this achievement. This is evidence of REDI's ability to identify regional sites that meet the needs of businesses looking to grow or expand in the Cincinnati region.

Industrial facilities/sites led the search activity, accounting for 95% of facility types by project, with advanced manufacturing, automotive and food & flavoring totaling 88% of searches by industry. Businesses considering foreign direct investment in the Cincinnati region resulted in 41% of searches.



## DIVERSITY, EQUITY AND INCLUSION

### CINCINNATI TO CONTINUE SERVING AS HOME FOR BLACK TECH WEEK

In 2023, city and community leaders announced **Black Tech Week** would continue calling Cincinnati home for the next three years. Leadership from the **City of Cincinnati**, **Visit Cincy**, **Cincinnati Business Committee**, **Cincinnati Regional Business Committee**, **Cintrifuse**, **JobsOhio** and **REDI Cincinnati** collaborated to demonstrate why Cincinnati is the best place to continue to grow the nation's premier event for Black investors, entrepreneurs, tech professionals and creatives. Coupled with our region's vibrant startup scene and centers like the **Cincinnati Innovation District**<sup>®</sup> and the **1819 Innovation Hub**, Black Tech Week further enhances our flourishing ecosystem of innovation.

### PROMOTING DIVERSE EVENTS AND OPPORTUNITIES

REDI Cincinnati continued its support and promotion of diverse events and opportunities throughout the region, including **Black Tech Week**, the **YWCA Cincinnati Career Women of Achievement Awards** and the **JobsOhio Inclusion Grant** program. For the second year in a row, Cincinnati hosted Black Tech Week. The YWCA Career Women of Achievement Award recognizes the diverse contributions of women who exemplify personal career success, dynamic leadership qualities and serve as role models. The JobsOhio Inclusion Grant is a program designed to support businesses with underrepresented ownership and/or are in distressed zip codes. REDI also shared its DEI strategy at the **IEDC Leadership Summit** and executed two outbound DEI missions, including attending the **National Minority Supplier Diversity Conference** where we collaborated with the **Minority Business Accelerator** to meet with prospective MBEs looking to grow in the market.

### DEI TRAINING, RESEARCH AND COLLABORATIONS

The REDI Cincinnati team continued to work with REDI investor **RiskVersity**, which conducted its half-day **JEDI (Justice, Equity, Diversity & Inclusion)** training. In a partnership with the **Cincinnati USA Regional Chamber**, REDI's research team continued to assist in the development of a dashboard to track regional diversity, equity and inclusion (DEI) markers.

And REDI continued participation in a 3 E. 4th Building working group that includes the **Chamber** and **The Port** to support DEI strategies within the Cincinnati region. In 2023, the working group developed a DEI framework and began creating a resource document for DEI in the region.

## 2023 JOBSOHIO INCLUSION GRANTS

REDI Cincinnati closed **17 JobsOhio Inclusion Grant projects in 2023**, totaling **85 new jobs** and **99 retained jobs**, over **\$4.7M in new payroll**, **\$2.9M in capital expenditures** and **\$640K awarded in grant funds**. Since the Inclusion Grant program's inception in 2020, REDI Cincinnati has helped **67 minority-led and/or -owned companies** close projects in southwest Ohio, securing **461 new jobs**, **905 retained jobs**, almost **\$24.7M in new payroll** and close to **\$11M in capital expenditures**. To date, JobsOhio has awarded close to **\$2.8M in grant funds** to southwest Ohio companies.

In Q4 2023, REDI Cincinnati ran a month-long digital campaign within the targeted distressed zip codes and amongst company decision-makers to encourage online applications through REDI Cincinnati's website for the JobsOhio Inclusion Grant.

Here is a closer look at five standout 2023 JobsOhio Inclusion Grant recipients:

### REMOTE VANS OFFERS PRODUCTIVE MOBILITY

**Remote Vans**, a St. Bernard company that creates state-of-the-art vans for remote-work solutions, received an Inclusion Grant to expand its automotive services. The company converts Mercedes Sprinter vans, building in technological innovations that connect and power the work lives (and play times) of workers on the go. The distressed zip-only grant, secured with help from REDI Cincinnati, will allow Remote Vans to create 10 new jobs to support the company's mission of mobile work mobility.

### GOTARA UPSKILLS STEM+ TEAMS WITH PURPOSE

A women-/minority-owned business with a mission to close the gender gap in STEM+, **Gotara** is a leadership platform that upskills women and their managers in a safe space with access to elite advisors. To further enable this important work of empowering women in the field of tech, JobsOhio awarded Gotara with an Inclusion Grant that will enable the company to create five new jobs, each with a \$24/hour payroll, right here in Cincinnati.

### BERNARD LABORATORIES HAS PACKAGING POWER

Specializing in full turnkey contract manufacturing and packaging services for compounding, blending, and filling, **Bernard Laboratories** recently won a **Top 10 Contract Packaging Service Providers** award from *The Manufacturing Outlook* magazine. The global company, which operates from a distressed area and works in a wide range of industries, was awarded a JobsOhio Inclusion Grant to enable the creation of 15 new jobs with the chemical company, each with a payroll of \$29/hour.

### J.P.'S SALSA: THE SAUCE THAT SERVES

Founded by a minority owner with more than 20 years of business experience, **J.P.'s Salsa** provides more than just a delicious all-natural salsa for locally sourced chip dipping. The company is dedicated to the mission of providing healthy food choices to its customers and community, including distribution into public schools, hospitals, universities and senior centers. Receipt of a 2023 Inclusion Grant will allow J.P.'s Salsa to create 15 new jobs at its Sharonville headquarters.

### REVEL OTR URBAN WINERY DECANTS DOWNTOWN

**Revel OTR Urban Winery** is a boutique urban winery in Cincinnati's historic Over-the-Rhine neighborhood, but it's more than just that—Revel also features a full bar, serves as a wine collective and offers event space for corporate and private events. But the wine is the big story here, with Revel's small-batch, award-winning wines drawing folks downtown to experience the buzz. This woman-owned business, with the help of REDI Cincinnati, received a JobsOhio Inclusion Grant that will allow the company to create one new job.

<sup>1</sup>Impressions are the number of times a digital ad is displayed and clicks measure any click on an ad (headline, link, email address, etc.)

# 2023 AWARDS

## 20 YEARS OF GOVERNOR'S CUP AWARDS

*Site Selection* magazine once again recognized the Cincinnati region as one of its **Top 10 Metros** for corporate facility investment as part of its **2023 Governor's Cup Awards**. Cincinnati ranks eighth in projects per capita. This marks the 21st consecutive year that the region has held a top 10 spot in either the total or per capita rankings. The tri-state region was also well represented in the state rankings with Ohio, Kentucky and Indiana each appearing in at least one of the two state lists. Ohio was third overall in total projects, while Indiana was seventh. The three states all finished within the top six in the per capita rankings, with Kentucky, Ohio and Indiana checking in at Nos. 3, 5 and 6, respectively.

## A JOINT COMMITMENT TO REGIONAL SUCCESS

REDI Cincinnati and Northern Kentucky's BE NKY Growth Partnership shared recognition from *Site Selection* magazine as **2023 Mac Conway Award for Excellence in Economic Development** award winners. The award is presented annually to the 20 top local and regional economic development organizations in the U.S. This ninth consecutive win demonstrates an undeniable commitment to the Cincinnati region's economic success through job growth and capital investment. *Site Selection* measures six criteria in determining which economic development agencies receive the Mac Conway Award, including both total and per capita measures in projects, investment associated with those projects and job creation associated with the projects.

## GOING BIG IN THE GLOBAL GROUNDWORK INDEX

In 2023, the Cincinnati region was recognized for its commitment to corporate facility investment, job growth and infrastructure investment via a **No. 5 Top Metropolitan City in the U.S.** ranking in *Site Selection* magazine's **2023 Global Groundwork Index**. The State of Ohio claimed the No. 1 spot on the index, while Indiana and Kentucky (both represented in the Cincinnati MSA) ranked at No. 2 and No. 5, respectively. The Global Groundwork Index methodology looked back at five years of Conway Projects Database corporate facility project data, blending in data from the Federal Permitting Dashboard and OECD infrastructure data for a unique look into the convergence of facility investment, public good and increased prosperity.

## ONCE AGAIN, A BEST PLACE TO WORK

For the fourth year in a row, **REDI** was among the finalists for this year's "**Best Places to Work**" recognition from the *Cincinnati Business Courier*. Alongside 74 other finalists—including **BE NKY Growth Partnership, Brixey & Meyer, The Port of Greater Cincinnati Development Authority, Turner Construction** and more—REDI Cincinnati garnered recognition for its inclusive work culture and a unifying passion for expanding the region's economic prospects. In true form, the team attributed the recognition to REDI's proud legacy and belief in the region.

## ECONOMIC DEVELOPMENT AWARDS & HONORS

**REDI Cincinnati** received a handful of notable recognitions from two economic development associations this year. At the **2023 Ohio Economic Development Association (OEDA) Annual Excellence Awards**, REDI Cincinnati was the runner-up in two categories: **Best Project Award** (for its work with Emerge Manufacturing) and **Excellence in Marketing and Communications Award** (for the international 'C Yourself in Cincy' campaign). Additionally, the economic development project with Emerge was a bronze winner for public-private partnerships at the **International Economic Development Council's (IEDC) Annual Conference** in September.

## A TITAN OF ECONOMIC DEVELOPMENT

**2023's TITAN Women in Business Awards** bestowed two distinct honors on REDI Cincinnati president and CEO **Kimm Lauterbach**, who was honored as a platinum winner for **Female Executive of the Year - Non-Profitable Organization** and gold winner for **Female Executive of the Year - CEO of the Year**. The TITAN Women in Business Awards celebrate the accomplishments, achievements and impacts of women in their roles as executives and leaders. Lauterbach adds these distinguished awards to numerous recognitions she's received since becoming REDI Cincinnati's president and CEO in 2018.



# Cincinnati Has Staying Power

## HOME IS WHERE THE HEART IS FOR THE CINCINNATI OPEN

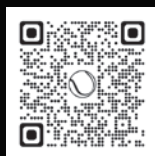
It was truly a nerve moment for the Queen City when news broke that the **Cincinnati Open** (formerly Western & Southern Open) might be looking for a new home after a change in ownership. Mason and Warren County's iconic event, founded in 1899 and the nation's longest-running professional tennis tournament played in its city of origin, has been an annual part of our region's athletic (not to mention economic) landscape since well before most professional sporting events even existed. What is Cincinnati without our tennis tournament?

Happily, we won't have to find out any time soon, as an October announcement made clear the Cincinnati Open would be staying in Cincinnati for another 25 years. The 2024 tournament will mark 125 years for the tournament, and the announcement means we can look forward to a 150th anniversary here at home.

This is excellent news for Cincinnati, which gets a big economic bump from the tennis tournament every year. Tournament officials shared that nearly 200,000 fans came to the Cincinnati area for the event, with representation from all 50 states and 42 countries. According to *The Cincinnati Enquirer*, the 2023 tournament produced an estimated \$70M economic impact for the region.

In addition to celebrating the tournament's decision to stay, we can get excited for a bigger, better tournament in the coming years. The 2025 Cincinnati Open will extend to a two-week tournament, a change that will require more than \$260M investment in improvements to the Lindner Family Tennis Center. And this expansion will have a notable impact on the local economy, with a study from the University of Cincinnati Economics Center predicting as much as \$152 million in total economic output from a two-week tournament.

Check out the video announcement.



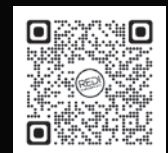
## FOR BLACK TECH WEEK, THERE'S NO PLACE LIKE HOME

After an extensive nationwide search, impact-driven organization Lightship Foundation decided there's no place like home for its inclusion-focused tech conference Black Tech Week, announcing the decision to keep the event here in Cincinnati. The annual event, which relocated to Cincinnati in 2022, serves as a platform for networking, education and empowerment within the Black tech community and features keynote speakers, workshops, panel discussions and networking opportunities aimed at promoting diversity, inclusion and advancement within the tech ecosystem.

***"We are thankful to the City of Cincinnati and all of the organizations who pitched in to make us feel so welcome and supported, and we look forward to growing together in the direction of making Cincy the kind of city Black innovators want to call home."***

**- Candice Matthews Brackeen**  
Founder and CEO of Lightship Foundation

BTW coordinators cited plans for the forthcoming convention center district as well as access to the Aronoff Center among the reasons they decided to keep Cincinnati as the event's home. The 2024 BTW will take place July 16-20 with more than 3,000+ anticipated attendees, 100+ speakers and over 50 workshops.



Learn more

## 2023 GROWTH

### In 2023, the following companies chose to grow in the Cincinnati region:

ABB Optical Group—Hebron	Element Materials Technology Holding USA Inc.	Premier Global Transportation LLC
Ancra Cargo	FUN.com Inc.	Preventx
Automated Machine Systems Inc.	Garrett Day LLC	Ray Hamilton Logistics LLC
Avure Technologies	General Tool Company	Remote Vans LLC
Bakery Express	GoSun Inc.	Reserve Squad LLC
Balluff	Gotara LLC	Resilience US Inc.
BASF Corporation	Green Bay Packaging Inc.	Ripple Junction Design Co.
Becker Equipment LLC	Hosanna Revival LLC	Safran Landing Systems
Berkley Insurance Company	JAVAD GNSS	Sanders Development Group LLC
Bernard Laboratories Inc.	Kaiker Development LLC	Sterling Cut Glass
Blum-Novotest	Keller Warehousing & Co-Packing	Sugaright LLC
Brighton TruEdge Heads & Fabricated Products Inc.	Kroger	Sunstar Engineering Americas Inc.
Castellini Group of Companies	LaDarius Enterprise LLC	The Garage Group Inc.
Certiably Incorporated	Liquid Manufacturing Solutions LLC	VSS Containers LLC (VSS Industries LLC)
Cincinnati Radiator LLC	Mane Inc.	Wendigo Tea LLC
Cincinnati Test Systems Inc.	Matrix Pack North America	Wine House OTR LLC
Core Specialty Insurance Services Inc.	Mattr US Inc.	Worldpay LLC
Curiosity LLC	National Access Design LLC	Zeda Inc.
CyrusOne Management Services LLC	National Logistics Service LLC	
DHL Express Americas	Oats Overnight Inc	
Ditsch USA LLC	P.L. Marketing Inc.	

## BUSINESS RETENTION & EXPANSION (BR&E) PROGRAM

Business Retention & Expansion (BR&E) is a collaborative effort between REDI Cincinnati and our local economic development partners across southwest Ohio, northern Kentucky and southeast Indiana. Companies touched by this program receive a high level of customer service, along with confidentiality and access to a variety of resources. REDI Cincinnati is committed to working with our resource partners to help our region's businesses grow and flourish. Scan to learn more about REDI's BR&E program and 2023 results.



## THANK YOU!

REDI Cincinnati deeply appreciates the support of its investors and would like to extend a special thank you to its Founder Level Investors:



For a complete list of our investors, please visit [redicincinnati.com/about/our-partners/](https://redicincinnati.com/about/our-partners/)

## JOIN US!

For more information about joining the growing list of partners powering our regional economic success forward, contact:

**Carrie Pastor**  
Vice President, Partnerships & Engagement

CPastor@REDICincinnati.com  
(513) 579-3128

**REDI Cincinnati**  
3 East Fourth Street, Suite 301  
Cincinnati, OH 45202-3728

**REDICincinnati.com**  
**@GrowCincyUSA**

**JobsOhio** Network Partner