

# REDI CINCINNATI WEEKLY COVID-19 UPDATE

Week Ending July 24, 2020



## Layoffs and Furloughs

### New WARN Notices and Announcements Week Ending 7/24

Company	Local Location	Industry	Function (s) Impacted	Date	# Employees Impacted	Permanent or Temporary?	Additional Pertinent Details
<a href="#">Delaware North (GABP Food Service Vendor)</a>	Cincinnati, OH	Food Service	Sales, hospitality	7/10/20	807	Temporary	"(The layoffs) were intended to be less than six months. The pandemic has proved longer in duration and more devastating than anyone could have predicted," the company wrote in its WARN notice.

No formal WARN notices were reported this week. The only one listed above is from the week before and was missed due to how it was initially reported and is an extension of a previously announced layoff.

Please note, not all workforce reductions (either in hours or roles) are captured in WARN notices or picked up by the media.



## Weekly Unemployment (UI) Claims

	Initial Unemployment Claims by County of Residence							Initial + Continued Claims			Initial + Continued Claims Percentage of Labor Force Impacted		
	Avg Weekly March (Weeks Ending 3/21-28)	Avg Weekly April (Weeks Ending 4/4-25)	Avg Weekly May (Weeks Ending 5/2-30)	Avg Weekly June (Weeks Ending 6/6-27)	4-Jul	11-Jul	18-Jul	4-Jul	11-Jul	18-Jul	4-Jul	11-Jul	18-Jul
<b>Brown</b>	606	438	139	87	71	127	106	1,187	1,267	1,282	5.9%	6.3%	6.4%
<b>Butler</b>	6,679	4,318	1,464	961	863	838	764	13,615	13,648	13,061	6.8%	6.9%	6.6%
<b>Clermont</b>	3,572	2,239	660	414	407	426	375	6,535	6,457	6,244	6.0%	5.9%	5.7%
<b>Hamilton</b>	13,564	9,178	3,162	2,435	2,299	2,375	1,975	34,444	33,938	33,081	8.1%	8.0%	7.8%
<b>Warren</b>	3,634	2,505	789	464	454	462	420	6,810	6,900	6,578	5.6%	5.7%	5.5%
<b>SWOH</b>	28,054	18,678	6,214	4,361	4,094	4,228	3,640	62,591	62,210	60,246	7.2%	7.1%	6.9%
<b>Ohio</b>	235,299	147,073	46,985	34,599	33,483	35,422	30,138	462,198	465,060	453,810	7.9%	8.0%	7.8%
<b>Boone</b>	1,832	2,024	474	168	104	184	--	--	--	--	--	--	--
<b>Kenton</b>	2,422	2,266	570	226	142	248	--	--	--	--	--	--	--
<b>Campbell</b>	1,207	1,040	240	95	76	101	--	--	--	--	--	--	--
<b>Grant</b>	529	510	108	38	29	56	--	--	--	--	--	--	--
<b>Gallatin</b>	95	138	33	11	4	17	--	--	--	--	--	--	--
<b>Pendleton</b>	184	188	40	18	15	18	--	--	--	--	--	--	--
<b>Bracken</b>	92	136	22	13	11	10	--	--	--	--	--	--	--
<b>NKY</b>	6,360	6,300	1,485	567	381	634	--	--	--	--	--	--	--
<b>Kentucky</b>	81,086	107,154	59,176	33,413	23,282	24,544	24,240	174,030	183,203	--	8.4%	8.8%	--
<b>Dearborn</b>	357	401	120	108	95	--	116	677	--	--	2.6%	--	--
<b>Franklin</b>	246	298	59	64	52	--	80	366	--	--	3.2%	--	--
<b>Ohio (Co)</b>	79	64	18	N/D	N/D	--	10	N/D	--	--	N/D	--	--
<b>Union</b>	54	53	19	16	N/D	--	13	N/D	--	--	N/D	--	--
<b>SEIN</b>	734	816	208	195	147	--	219	1,249	--	--	2.8%	--	--
<b>Indiana</b>	99,465	92,324	29,966	30,915	22,102	28,360	17,938	212,271	218,176	--	6.3%	6.5%	--
<b>Cincinnati MSA</b>	35,148	25,794	7,908	5,122	4,622	--	--	--	--	--	--	--	--



<b>United States</b>	4,467,992	4,743,385	2,185,788	1,477,826	1,395,081	1,512,763	1,370,947	--	--	--	--	--	--
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Note: Due to reporting differences between the Cincinnati region’s three states and the federal government, not all data is available for the same date. All numbers are subject to revisions after publication.

At this point, job recovery seems stagnate, and reporting differences across our three states and the federal government is making real-time direct comparisons challenging. Each week counties in our region seem to hold relatively steady in terms of additional initial claims. For the last week of data available, initial claims increased Northern Kentucky and southeast Indiana. The Commonwealth of Kentucky held relatively steady, and Ohio and Indiana saw decreases in week-over-week initial claims. With additional operating restrictions being announced for Kentucky for two weeks to further contain the spread, we should expect to see the Kentucky numbers rise, especially among restaurant and bar workers.

Continued claims continue to see insignificant changes week to week among each of our counties reporting data. Overall, this paints a picture of little change among the volume of unemployed persons in the Cincinnati region over time for the last few weeks.



## Hiring Needs

As many trends seem to be returning to pre-pandemic levels (albeit not at the same volume) this section next week will be replaced with more longitudinal datasets.

### Top 20 Largest Posting Increases Last 7 Days (EMSI, Latest 30-Day Postings >/= 100)

SOC	Occupation	Latest 7 Days Unique Postings	Latest 7 Days Unique Postings % Change	Latest 30 Days Unique Postings	Latest 30 Days Unique Postings % Change
43-3021	Billing and Posting Clerks	95	30.1%	117	27.2%
19-3031	Clinical, Counseling, and School Psychologists	98	28.9%	122	32.6%
25-1099	Postsecondary Teachers	573	8.3%	723	16.8%
43-5061	Production, Planning, and Expediting Clerks	83	7.8%	100	(2.9%)
13-1028	Buyers and Purchasing Agents	176	6.7%	203	2.5%
31-9092	Medical Assistants	290	6.6%	377	20.8%
39-9011	Childcare Workers	760	6.3%	1,042	34.3%
11-9121	Natural Sciences Managers	144	5.9%	171	14.0%
51-9199	Production Workers, All Other	235	5.9%	285	7.1%
27-1024	Graphic Designers	99	5.3%	116	(18.9%)
13-1151	Training and Development Specialists	119	5.3%	141	(9.0%)
51-4121	Welders, Cutters, Solderers, and Brazers	103	5.1%	134	2.3%
43-6013	Medical Secretaries	200	4.7%	231	5.0%
43-5071	Shipping, Receiving, and Traffic Clerks	158	4.6%	197	(19.3%)
19-1042	Medical Scientists, Except Epidemiologists	161	4.5%	196	21.0%
51-9061	Inspectors, Testers, Sorters, Samplers, and Weighers	209	4.5%	258	(5.8%)
11-3061	Purchasing Managers	99	4.2%	115	(10.2%)
29-1063	Internists, General	138	3.8%	179	9.1%
15-1141	Database Administrators	112	3.7%	119	1.7%
51-2098	Assemblers and Fabricators, All Other, Including Team Assemblers	205	3.5%	273	(9.9%)

There are several healthcare positions near the top. This may be a blend on continued healthcare demand both as infections and elective procedures increase, but also a pre-pandemic trend of healthcare occupations being high in demand. There are also a large number of production-oriented occupations at the top of this list – a well-documented pre-pandemic demand.

**Top 15 Largest Company Posting Increase Last 7 Days (EMSI, Latest 7-Day Postings >= 50, non-remote postings only, staffing firms excluded)**

<b>Company</b>	<b>Latest 7 Days Unique Postings</b>	<b>Latest 7 Days Unique Postings % Change</b>	<b>Latest 30 Days Unique Postings</b>	<b>Latest 30 Days Unique Postings % Change</b>
Kohl's Corporation	57	50.0%	66	127.6%
Schneider National, Inc.	100	35.1%	116	34.9%
National Express LLC	55	34.1%	56	40.0%
Doordash	67	24.1%	78	5.4%
The Kroger Co	679	21.9%	838	37.2%
Papa John's International, Inc.	111	18.1%	155	30.3%
Jordan Carriers, Inc.	115	15.0%	125	941.7%
Brookdale Senior Living	51	13.3%	60	22.4%
Cintas Corporation	179	13.3%	209	13.0%
COMPASS GROUP PLC	110	12.2%	121	75.4%
Archer Daniels Midland Company	94	11.9%	115	5.5%
Deloitte LLP	70	11.1%	78	(25.7%)
Manor Care, Inc.	50	11.1%	72	(32.1%)
Dick's Sporting Goods, Inc.	54	10.2%	58	52.6%
Trihealth, Inc.	854	10.2%	1,050	43.4%

The trend of this list being dominated by retail-based establishments and transportation continues. Two long-term senior healthcare facilities are also listed.



## Local Stock Prices

Exchange	Ticker	Company	Location	Industry	16-Jul	23-Jul	Change Since 2/19 (Stock Market Record High)	Change Since Last Week
Nasdaq	ATSG	Air Transport Services Group	Wilmington, OH	Aerospace	24.54	24.11	11.7%	-1.8%
NYSE	AFG	American Financial Group	Cincinnati, OH	Finance	63.33	63.12	-43.7%	-0.3%
Nasdaq	ATRC	AtriCure, Inc.	Mason, OH	Biohealth	44.61	44.99	6.7%	0.9%
NYSE	CHE	Chemed Corp.	Cincinnati, OH	Biohealth	472.81	476.73	-6.0%	0.8%
Nasdaq	CNNB	Cincinnati Bancorp Inc.	Cincinnati, OH	Finance	8.88	8.90	-16.8%	0.2%
NYSE	CBB	Cincinnati Bell Inc.	Cincinnati, OH	Telecom	14.94	14.92	17.0%	-0.1%
Nasdaq	CINF	Cincinnati Financial Corp	Fairfield, OH	Finance	75.81	82.67	-26.9%	9.0%
Nasdaq	CTAS	Cintas Corp.	Mason, OH	Business Services	277.45	303.01	-0.4%	9.2%
NYSE	SSP	E.W. Scripps Co.	Cincinnati, OH	Media	11.00	10.43	-25.1%	-5.2%
Nasdaq	FITB	Fifth Third Bancorp	Cincinnati, OH	Finance	19.16	19.41	-34.5%	1.3%
Nasdaq	FFBC	First Financial Bancorp	Cincinnati, OH	Finance	13.94	14.21	-41.8%	1.9%
NYSE	HI	Hillenbrand, Inc.	Batesville, IN	Manufacturing	27.71	28.80	9.7%	3.9%
NYSE	HRC	Hill-Rom Holdings, Inc.	Batesville, IN	Manufacturing	110.82	116.24	7.0%	4.9%
NYSE	KR	Kroger Co.	Cincinnati, OH	Retail	33.73	35.13	18.9%	4.2%
Nasdaq	LCNB	LCNB Corp.	Lebanon, OH	Finance	14.42	14.58	-14.3%	1.1%
Nasdaq	LYTS	LSI Industries Inc.	Blue Ash, OH	Manufacturing	5.95	6.00	-14.9%	0.8%
NYSE	M	Macy's Inc.	Cincinnati, OH**	Retail	6.89	6.67	-59.1%	-3.2%
Nasdaq	MEDP	Medpace Holdings Inc.	Cincinnati, OH	Biohealth	103.90	110.73	10.4%	6.6%
Nasdaq	VIVO	Meridian Bioscience	Newtown, OH	Biohealth	24.07	23.63	190.7%	-1.8%
NYSE	PG	Procter & Gamble Co.	Cincinnati, OH	Consumer Products	124.76	126.16	0.6%	1.1%
Nasdaq	WKHS	Workhorse Group Inc.	Loveland, OH	Manufacturing	15.83	15.60	347.0%	-1.5%
	.DJI	<b>Dow Jones</b>			26,734.71	26,652.33	-9.2%	-0.3%
	.IXIC	<b>Nasdaq</b>			10,473.83	10,461.42	6.6%	-0.1%
	.INX	<b>S&amp;P 500</b>			3,215.57	3,235.66	-4.4%	0.6%

This week was overall good for two-thirds of locally traded stocks. Most movement in either direction, however, was modest. Both Cintas and Cincinnati Financial saw 9% gains, and after strong gains last week, E.W. Scripps lost 5%.

Meridian Bioscience, Cincinnati Bell, Kroger, AtriCure, Workhorse, Air Transport Services Group, Hill-Rom Holdings, Hillenbrand, and the Nasdaq composite remain above their mid-February levels; Procter & Gamble has joined this group as of this week. It is important to note that during this time, Cincinnati Bell announced it would be acquired by Macquarie Infrastructure Partners for \$2.9 billion which drove up the stock price during this time period.

## **News and Stories from Around the Cincinnati Region**

July 23, 2020 (IN) – [Indiana joins Kentucky, Ohio in mandating mask-wearing](#)

July 20, 2020 (Region) – [COVID-19 spread not traced to Cincinnati restaurants; here's how they accomplish that](#)

July 19, 2020 (OH) – [P&G helps women-owned businesses reopen amid pandemic](#)

July 17, 2020 (OH) – [Siemens to let staff 'Work From Anywhere' permanently](#)