

REDI CINCINNATI WEEKLY COVID-19 UPDATE

Week Ending June 12, 2020



REDI Cincinnati Business Outreach

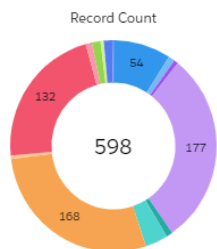
REDI Cincinnati is strategically connecting with companies and communities within the region on the impacts of COVID-19. REDI Cincinnati has successfully:

- To date, made approximately **598** phone calls, captured insights from **246** conversations
- This week, reached out to **9** partners with insights captured from **3**

Consistent with last week, businesses continue to evaluate their consumer impact. It has been difficult for many companies to forecast when and how their industries will rebound. Despite the challenges, there are some companies who have been unaffected by COVID-19. Many companies are placing no timetables on employees returning to the office while others are making it strictly voluntary for their workforce. This type of flexibility may remain for the long term.

Total COVID Outreach

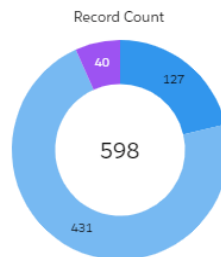
By Facility Type



[View Report \(Organization Outreach Report by Facility\)](#)

Total COVID Outreach

By Domestic/International



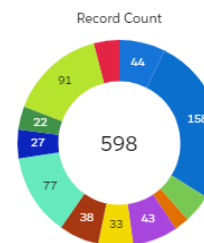
[View Report \(Organization Outreach Report by Success\)](#)

Total COVID Outreach

By Cluster

Domestic/International

International
Domestic



[View Report \(Organization COVID Outreach Report\)](#)

Layoffs and Furloughs

New WARN Notices and Announcements Week Ending 6/12

Company	Local Location	Industry	Function (s) Impacted	Date	# Employees Impacted	Permanent or Temporary?	Additional Pertinent Details
Arandell Corp	Walton, KY	Printing	Operations	6/10/20	112	Permanent	"During this pandemic, Arandell Kentucky's business has dramatically declined, and we recently, and unexpectedly, learned that several of our customers have filed for bankruptcy leaving us with unpaid bills." says Arandell Director of Human Resources Cristi Wisniewski
Green Bay Dressed Beef (an American Foods Group Company)	Sharonville, OH	Food Production	Production	6/8/20	95	Permanent	Plant scheduled to close in early August. Formerly, this facility primarily supplied ground beef to Kroger but has recently lost business to a nearby competitor. COVID-19 is not cited as a reason for the closure.
Global Experience Specialists Exposition Services Inc	Hebron, KY	Printing	Operations, Production	6/1/20	47	Temporary	Temporary layoffs began in March but are now expected to be indefinite.

Three WARN notice were recorded within the Cincinnati region's 16 counties this week. One WARN by Green Bay Dressed Beef, resulting in 95 permanent layoffs, did not cite COVID-19 as a reason for the closure.

Please note, not all workforce reductions (either in hours or roles) are captured in WARN notices or picked up by the media.

Weekly Unemployment (UI) Claims

	Initial Unemployment Claims by County of Residence					Initial + Continued Claims			Initial + Continued Claims Percentage of Labor Force Impacted		
	Average Weekly March (Weeks Ending 3/21-28)	Average Weekly April (Weeks Ending 4/4-25)	Average Weekly May (Weeks Ending 5/2-30)	30-May	6-Jun	23-May	30-May	6-Jun	23-May	30-May	6-Jun
Brown	606	438	139	105	88	1,871	1,634	1,497	9.4%	8.2%	7.5%
Butler	6,679	4,318	1,464	983	927	20,195	17,705	16,545	10.1%	8.9%	8.3%
Clermont	3,572	2,239	660	434	422	9,852	8,516	8,036	9.1%	7.8%	7.4%
Hamilton	13,564	9,178	3,162	2,196	2,439	43,133	39,081	38,276	10.1%	9.2%	9.0%
Warren	3,634	2,505	789	491	506	10,680	9,287	8,626	8.9%	7.7%	7.2%
SWOH	28,054	18,678	6,214	4,209	4,382	85,731	76,223	72,980	9.8%	8.7%	8.3%
Ohio	235,299	147,073	46,985	34,575	35,430	675,832	597,978	564,951	11.6%	10.3%	9.7%
Boone	1,832	2,024	474	236	-	-	-	-	-	-	-
Kenton	2,422	2,266	569	326	-	-	-	-	-	-	-
Campbell	1,207	1,040	239	103	-	-	-	-	-	-	-
Grant	529	510	108	59	-	-	-	-	-	-	-
Gallatin	95	138	33	23	-	-	-	-	-	-	-
Pendleton	184	188	40	26	-	-	-	-	-	-	-
Bracken	92	136	22	17	-	-	-	-	-	-	-
NKY	6,360	6,300	1,484	790	-	-	-	-	-	-	-
Kentucky	81,086	107,154	59,132	42,793	-	298,080	248,798		14.4%	12.0%	
Dearborn	357	401	120	71	94	984	938		3.7%	3.5%	
Franklin	246	298	59	32	53	592	542		5.1%	4.7%	
Ohio (Co)	79	64	18	N/D	N/D	N/D	N/D		N/D	N/D	
Union	54	53	19	12	16	126	122		3.4%	3.3%	
SEIN	734	816	208	115	163	1,933	1,829		4.3%	4.1%	
Indiana	99,465	92,324	29,966	22,914	23,604	286,462	256,783	250,915	8.5%	7.6%	7.4%
Cincinnati MSA	35,148	25,794	7,906	5,114	-						
United States	4,467,992	4,743,385	2,186,281	1,620,008	1,537,122	19,098,475	18,919,804		11.6%	11.5%	



Note: Due to reporting differences between the Cincinnati region's three states and the federal government, not all data is available for the same date. All numbers are subject to revisions after publication.

In a departure from recent trends, nine of the Cincinnati region's counties saw an increase in week-over-week initial unemployment claims. This places weekly new claim volume in the region as relatively flat overall. Ohio and Indiana both saw week-over-week initial claims increases.

Continued claim numbers continue to fall across the region and within each of our respective states although the pace is not as steep as weeks prior.

Please note: New claim numbers for Union County, Indiana have now been undisclosed for the third week in a row. This means the number of new claimants is so low (usually under 10) that the exact number is suppressed to maintain confidentiality.

Hiring Needs

Top 20 Largest Posting Increases Last 7 Days (EMSI, Latest 30-Day Postings >/= 100)

SOC	Occupation	Latest 7 Days Unique Postings	Latest 7 Days Unique Postings % Change	Latest 30 Days Unique Postings	Latest 30 Days Unique Postings % Change
41-3021	Insurance Sales Agents	483	5.0%	599	61.5%
25-2031	Secondary School Teachers, Except Special and Career/Technical Education	66	4.8%	105	1.0%
41-9041	Telemarketers	93	3.3%	127	14.4%
11-9041	Architectural and Engineering Managers	134	2.3%	168	(4.0%)
17-2141	Mechanical Engineers	253	1.2%	307	10.8%
15-1122	Information Security Analysts	215	0.5%	270	6.7%
29-1063	Internists, General	120	0.0%	165	4.4%
29-1069	Physicians and Surgeons, All Other	300	(0.7%)	395	7.6%
29-1062	Family and General Practitioners	256	(0.8%)	370	(1.3%)
43-4131	Loan Interviewers and Clerks	113	(0.9%)	143	0.0%
31-1011	Home Health Aides	332	(1.2%)	467	1.5%
19-1042	Medical Scientists, Except Epidemiologists	132	(1.5%)	163	14.0%
51-9111	Packaging and Filling Machine Operators and Tenders	366	(1.6%)	467	17.9%
53-3031	Driver/Sales Workers	178	(2.2%)	282	(10.8%)
29-2071	Medical Records and Health Information Technicians	116	(3.3%)	143	7.5%
41-9031	Sales Engineers	87	(3.3%)	103	(7.2%)
17-2072	Electronics Engineers, Except Computer	85	(3.4%)	104	(2.8%)
29-1066	Psychiatrists	103	(3.7%)	133	2.3%
29-2018	Clinical Laboratory Technologists and Technicians	176	(3.8%)	216	12.5%
11-9121	Natural Sciences Managers	111	(4.3%)	151	(0.7%)

Similar pattern to last week; only seven occupations with more than 100 30-day postings saw a 7-day increase in postings. The remainder of the list actually saw decreases. This is likely due to the majority of the surge in re-hiring having already happened in previous weeks. More extensive analysis will need to be performed to gain more insights about this finding.

Top 20 Largest Posting Decrease Last 7 Days (EMSI, Latest 30-Day Postings >= 100)

SOC	Occupation	Latest 7 Days Unique Postings	Latest 7 Days Unique Postings % Change	Latest 30 Days Unique Postings	Latest 30 Days Unique Postings % Change
47-5013	Service Unit Operators, Oil, Gas, and Mining	14	(89.9%)	219	3550.0%
27-3091	Interpreters and Translators	42	(77.9%)	215	7.5%
53-3041	Taxi Drivers and Chauffeurs	51	(67.3%)	212	(6.2%)
39-9011	Childcare Workers	150	(65.8%)	659	(1.1%)
43-9061	Office Clerks, General	127	(32.8%)	212	(0.9%)
39-2021	Nonfarm Animal Caretakers	62	(32.6%)	109	17.2%
41-3031	Securities, Commodities, and Financial Services Sales Agents	185	(28.3%)	304	(9.8%)
43-5071	Shipping, Receiving, and Traffic Clerks	143	(25.5%)	246	20.0%
21-1018	Substance Abuse, Behavioral Disorder, and Mental Health Counselors	98	(25.2%)	154	2.0%
43-9021	Data Entry Keyers	104	(24.6%)	148	(1.3%)
21-1093	Social and Human Service Assistants	349	(23.6%)	518	4.2%
43-6014	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	383	(23.6%)	579	9.2%
49-3031	Bus and Truck Mechanics and Diesel Engine Specialists	118	(23.4%)	181	3.4%
43-3071	Tellers	67	(23.0%)	106	(1.9%)
53-1048	First-line Supervisors of Transportation and Material Moving Workers, Except Aircraft Cargo Handling Supervisors	240	(22.1%)	354	4.4%
13-1081	Logisticians	69	(21.6%)	102	(1.9%)
35-3021	Combined Food Preparation and Serving Workers, Including Fast Food	584	(21.0%)	924	13.7%
11-3051	Industrial Production Managers	118	(20.8%)	175	4.2%
43-6011	Executive Secretaries and Executive Administrative Assistants	118	(20.8%)	179	7.8%
53-7062	Laborers and Freight, Stock, and Material Movers, Hand	548	(20.5%)	857	13.5%

A little more than half of occupations on this list saw a net 30-day increase in postings. These jobs are likely on the largest 7-day decrease list now because the hiring surge is over, and job postings have returned to a steadier clip.

Please Note: The dramatic decrease in jobs from the top occupation are primarily from a very large posting surge now leaving the same timeframe.



Top 15 Largest Company Posting Increase Last 7 Days (EMSI, Latest 7-Day Postings >= 50, non-remote postings only, staffing firms excluded)

Company	Latest 7 Days Unique Postings	Latest 7 Days Unique Postings % Change	Latest 30 Days Unique Postings	Latest 30 Days Unique Postings % Change
Federal Bureau of Investigation	151	7450.0%	152	3700.0%
Marten Transport, Ltd.	141	113.6%	168	154.5%
USA Truck, Inc.	73	43.1%	103	58.5%
Dart Transit Co Inc	128	42.2%	185	83.2%
U.S. Xpress, Inc.	82	32.3%	114	6.5%
Action Resources, Inc.	92	19.5%	105	69.4%
Trilogy Health Services, LLC	131	15.9%	155	15.7%
Longhorn Steakhouse	93	13.4%	93	66.1%
Cbre Group, Inc.	53	12.8%	61	24.5%
Wuca School Application	93	12.0%	209	25.1%
Addus Homecare Corporation	80	11.1%	82	1.2%
Spectrum	252	11.0%	394	20.5%
Jones Lang Lasalle Incorporated	67	9.8%	73	25.9%
Schwan's Company	34	9.7%	50	11.1%
Ohio Valley Goodwill Industries Rehabilitation Center, Inc.	103	9.6%	104	5.1%

There is still a strong showing of companies on this list who provide trucking and logistics services, like past weeks. Retail establishments and restaurants (Longhorn, Spectrum, Goodwill) continue to have a presence on this list week-to-week.

Please Note: The postings for the Federal Bureau of Investigation are made up of mostly new special agents. These posts tend to be made in large batches and list all available office sites in each posting. It is possible that the large jump in postings here is due to duplication that was not removed from the model.



Local Stock Prices

Exchange	Ticker	Company	Location	Industry	4-Jun	11-Jun	Change Since 2/19 (Stock Market Record High)	Change Since Last Week
Nasdaq	ATSG	Air Transport Services Group	Wilmington, OH	Aerospace	22.91	20.87	-3.3%	-8.9%
NYSE	AFG	American Financial Group	Cincinnati, OH	Finance	65.90	60.33	-46.2%	-8.5%
Nasdaq	ATRC	AtriCure, Inc.	Mason, OH	Biohealth	47.31	44.23	4.9%	-6.5%
NYSE	CHE	Chemed Corp.	Cincinnati, OH	Biohealth	452.24	427.89	-15.6%	-5.4%
Nasdaq	CNNB	Cincinnati Bancorp Inc.	Cincinnati, OH	Finance	9.75	9.36	-12.5%	-4.0%
NYSE	CBB	Cincinnati Bell Inc.	Cincinnati, OH	Telecom	14.76	14.73	15.5%	-0.2%
Nasdaq	CINF	Cincinnati Financial Corp	Fairfield, OH	Finance	64.63	58.66	-48.1%	-9.2%
Nasdaq	CTAS	Cintas Corp.	Mason, OH	Business Services	269.21	264.00	-13.2%	-1.9%
NYSE	SSP	E.W. Scripps Co.	Cincinnati, OH	Media	9.78	8.26	-40.7%	-15.5%
Nasdaq	FITB	Fifth Third Bancorp	Cincinnati, OH	Finance	22.71	19.75	-33.4%	-13.0%
Nasdaq	FFBC	First Financial Bancorp	Cincinnati, OH	Finance	14.63	13.35	-45.4%	-8.7%
NYSE	HI	Hillenbrand, Inc.	Batesville, IN	Manufacturing	27.88	25.35	-3.5%	-9.1%
NYSE	HRC	Hill-Rom Holdings, Inc.	Batesville, IN	Manufacturing	101.98	94.50	-13.0%	-7.3%
NYSE	KR	Kroger Co.	Cincinnati, OH	Retail	33.11	32.70	10.7%	-1.2%
Nasdaq	LCNB	LCNB Corp.	Lebanon, OH	Finance	15.05	14.16	-16.8%	-5.9%
Nasdaq	LYTS	LSI Industries Inc.	Blue Ash, OH	Manufacturing	6.38	5.91	-16.2%	-7.4%
NYSE	M	Macy's Inc.	Cincinnati, OH**	Retail	8.21	6.76	-58.5%	-17.7%
Nasdaq	MEDP	Medpace Holdings Inc.	Cincinnati, OH	Biohealth	90.02	81.08	-19.2%	-9.9%
Nasdaq	VIVO	Meridian Bioscience	Newtown, OH	Biohealth	15.44	16.08	97.8%	4.1%
NYSE	PG	Procter & Gamble Co.	Cincinnati, OH	Consumer Products	116.05	116.26	-7.3%	0.2%
Nasdaq	WKHS	Workhorse Group Inc.	Loveland, OH	Manufacturing	3.24	3.42	-2.0%	5.6%
	.DJI	Dow Jones			26,281.82	25,128.17	-14.4%	-4.4%
	.IXIC	Nasdaq			9,615.81	9,492.73	-3.3%	-1.3%
	.INX	S&P 500			3,112.35	3,002.10	-11.3%	-3.5%

After a [positive jobs report](#) gave a boost to Wall Street last week, this week the stock market experienced one of the worst single-day drops since the pandemic began. All but three local stocks and all three major indices saw losses. Week-over-week, Workhorse saw a 5.6% increase in price, Meridian Bioscience a 4.1% increase and Procter & Gamble a small 0.2% increase. This drop has been widely attributed to [evidence of a building second wave of infection](#) in some areas of the country.

Meridian Bioscience, Cincinnati Bell, Kroger and AtriCure remain above their mid-February levels, while the rough week pushed Hillenbrand and Air Transport Services Group back down below pre-COVID prices during the market high. It is important to note that during this time, Cincinnati Bell announced it would be acquired by Macquarie Infrastructure Partners for \$2.9 billion which drove up the stock price during this time period.

Good News and Positive Stories from Around the Cincinnati Region

June 12, 2020 (Region) – [As losses pile up in arts community, ArtsWave CEO Kintner remains optimistic](#)

June 11, 2020 (Region) – [Cincinnati's largest homebuilder has best start in company history](#)

June 11, 2020 (IN) – [Hollywood Casino slates June 15 re-opening](#)

June 11, 2020 (KY) – [United Way, Cincinnati Bell, will give internet to 1,000 NKY students for new school year](#)

June 11, 2020 (OH) – [P&G ramps up to meet 'strong demand,' CFO says](#)

June 9, 2020 (OH) – [Kings Island sets reopening date](#)

June 8, 2020 (OH) – [Cincinnati firm's technology could help businesses reopen amid Covid-19](#)

June 8, 2020 (OH) – [Cincinnati's deficit: Bad but not quite as bad as originally thought](#)

June 5, 2020 (OH) – [Cincinnati Museum Center sets reopening date, but things will look different](#)

June 4, 2020 (KY) – [Delta adds back these CVG flights, extends Covid-19 measures into the fall](#)